

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	ABWFS3367H			
Name	SKYLINE PROJECTS			
Address	1ST FLOOR 1B SKYLINE PROFULLA, 3A P C SORCAR SARANI, Ballygunge S.O, Kolkata , KOLKATA , 32-West Bengal, 91-INDIA, 700019			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	133755550310723	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	2,38,280	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	2,38,280	
	Net tax payable	5	74,343	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	74,343	
	Taxes Paid	8	3,91,433	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 3,17,090	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>31-Jul-2023 19:24:52</u> from IP address <u>106.212.86.23</u> and verified by <u>PALASH MAZUMDER</u> having PAN <u>AHKPM6085G</u> on <u>31-Jul-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7GI8M8N6PI</u> generated through <u>Aadhaar OTP</u> mode				
System Generated Barcode/QR Code	 ABWFS3367H0513375555031072349f19609be80190c9dcd81f1d11d87e52622b8b6			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."



ASHOK & SAURABH LLP

Chartered Accountants

LLPIN-AAH-0762

11A, Armenian Street,
3rd Floor, Kolkata - 700 001
T : +91 33 4063 0411
E : saurabh.sethia@icai.org

AUDITORS' REPORT

We have examined the attached Balance Sheet of **M/S. SKYLINE PROJECTS** (PAN-ABWFS3367H) of 3A, P C Sorcar Sarani, Skyline Profulla, 1st Floor, Kolkata - 700019 as at 31st March, 2023 and the Profit & Loss Account for the year ended on that date and report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account produced before us.

11A, Armenian Street,
Kolkata - 700001.

Date: 31st July, 2023

UDIN: 23038043B6YQVN5996



For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner

Membership No. 038043

M/S. SKYLINE PROJECTS

BALANCE SHEET AS AT 31ST MARCH, 2023

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	12340037.15	As per Schedule 'B'	13477405.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Loan from ICICI Bank	99235.00	Closing Stock (as certified)	46815112.00
Overdraft with ICICI Bank	7400000.00	Cash at banks	12026372.15
<u>UNSECURED LOAN</u>		Cash in Hand (As certified by the partner)	52281.00
From Sundries	31273800.00	Prepaid Expenses	40584.00
<u>CURRENT LIABILITIES</u>		Sundry Advances	1360974.00
Advance from Customers	23035105.00	Advance ag Expenses	351200.00
Sundry Creditors	105790.00	Receivables	149610.00
Other Liabilities	657239.00	Accrued Interest	15970.00
		TDS & IT Refundable	621518.00
		GST Balances	180.00
	<u>74911206.15</u>		<u>74911206.15</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner
Membership No. 038043

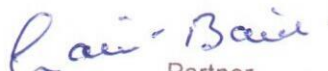
11A, Armenian Street,
Kolkata - 700001.

Date: 31st July, 2023

UDIN: 2303804306YQVN5996



For SKYLINE PROJECTS


Partner


Partner

M/S. SKYLINE PROJECTS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening WIP	89096479.00	By Sales	50980000.00
To Construction Cost	13134000.68	By Closing Stock - FG	29678966.00
Less: Trf to Fixed Assets	12041884.00	- WIP	17136146.00
To Advertisement	15231.00	(as certified)	
To Audit Fees	20000.00	By Interest recd	181329.00
To Bank Charges	33985.00		
To Car Expenses	378853.00		
To Conveyance	5523.00		
To Depreciation	130178.00		
To Electric Charges	22110.00		
To Interest (others)	4245068.00		
To Interest (partners)	1639274.00		
To Office Expenses	192000.00		
To Professional Charges	82100.00		
To Printing & Stationery	34873.00		
To Rates & Taxes	84371.00		
To Repairs & Maintenance	36539.00		
To Salary	562000.00		
To Sales Promotion	26187.00		
To Telephone Expenses	31123.00		
To Website Charges	10153.00		
To Net Profit transferred to			
Partners Capital	238277.32		
	<u>97976441.00</u>		<u>97976441.00</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

11A, Armenian Street,
Kolkata - 700001.
Date: 31st July, 2023
UDIN: 23038043B6YQVN5996

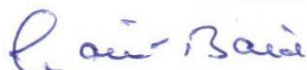
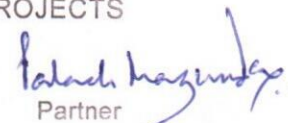


As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)
Partner
Membership No. 038043

For SKYLINE PROJECTS

 Partner
 Partner

M/S. SKYLINE PROJECTS

YEAR ENDED 31ST MARCH, 2023

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>Lalit Baid</u>	<u>Palash Mazumder</u>	<u>AMOUNT</u>
Balance b/f	7477732.92	6636317.91	14114050.83
Add: Net Profit	119138.66	119138.66	238277.32
Introduced	0.00	300000.00	300000.00
Interest	830149.00	809125.00	1639274.00
	8427020.58	7864581.57	16291602.15
Less: Withdrawls	2257002.00	1694563.00	3951565.00
Balance C/F	6170018.58	6170018.57	12340037.15

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	5755.00	29896.00	0.00	11160.00	24491.00
Air conditioner	106694.00	0.00	0.00	16004.00	90690.00
Furniture	18701.00	0.00	0.00	1870.00	16831.00
Motor Car	627402.00	0.00	0.00	94110.00	533292.00
Office Equipment	46889.00	0.00	0.00	7034.00	39855.00
Office Premises	0.00	12772246.00	0.00	0.00	12772246.00
	805441.00	12802142.00	0.00	130178.00	13477405.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price, whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Profit of Rs. 1179000/- as per % completion method, based on estimated revenue & expenditure has been added with the Work in Progress (WIP) item of the Closing Stock.

For SKYLINE PROJECTS

Lalit Baid Partner *Palash Mazumder* Partner

